

## Fraud in the Markets: Why It Happens and How to Fight It

Peter Goldmann



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#### **Fraud in the Markets: Why It Happens and How to Fight It** Peter Goldmann A dramatic look at fraud's role in our financial markets-and how you can protect yourself

*Fraud In the Markets* reveals the critical role fraud played in the global financial crisis-even as many of the perpetrators continue to go unpunished. Shedding light on the reckless conduct of the former senior executives at major Wall Street firms such as Lehman Brothers, Bear Stearns, Merrill Lynch and others just before their collapse, this timely book shows how the culture of "anything goes" on Wall Street fueled the innovation of exotic but deadly asset-backed securities.

A frank insider look at the most dramatic economic and business headlines in recent memory, you will find revealing discussion of

- The egregiously fraudulent lending practices that engulfed the entire US mortgage industry
- The brazenly deceptive marketing of asset-backed securities
- A road map to prevent similar disasters from recurring

*Fraud in the Markets* offers forward-looking advice, with practical guidelines for protecting yourself and your company from various forms of fraud that were found to have played a role in the current economic and financial crisis.

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