



Russia's Agro-Food Sector: Towards Truly Functioning Markets

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This book analyzes the transition of Russia's agro-food sector from a centrally planned system to a market-oriented one. The chapters set out to explain the initial conditions of transition, describe the measures undertaken, survey the current situation, and offer perspectives on how best to continue with the reform. Hence, the book not only provides insights into Russia's food economy, it also gives very valuable information about

the process of transition and the question: What next?

Within the Russian context, the food economy is of special importance, due to the relatively high share it represents in the economy and its importance for

employment. Furthermore, the privatization and the restructuring of the country's agro-food sector is one of the most controversial issues in the ongoing domestic political debate about the reform process. Russia is also

important in that its reintegration into the world economy is at stake.

Russia's Agro-Food Sector: Towards Truly Functioning Markets should increase the understanding of the issues causing

the cumbersome implementation of reform measures and, in so doing, might provide scholars and policymakers with advice on how to improve the transition process. In fact, one of the most important lessons from the book is

that markets will continue to malfunction as long as institutions are not functioning properly.



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