



# Introduction to Probability and Statistics for Science, Engineering, and Finance

*Walter A. Rosenkrantz*

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Integrating interesting and widely used concepts of financial engineering into traditional statistics courses, **Introduction to Probability and Statistics for Science, Engineering, and Finance** illustrates the role and scope of statistics and probability in various fields.

Computing a stock's beta via simple linear regression As soon as he develops the statistical concepts, the author presents applications to engineering, such as queuing theory, reliability theory, and acceptance sampling; computer science; public health; and finance. Using both statistical software packages and scientific calculators, he reinforces fundamental concepts with numerous examples.

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